GEORGIA, RABUN COUNTY.

Whereas, the City of Sky Valley (hereinafter "Sky Valley") levies an excise tax (hotel/motel tax) pursuant to O.C.G.A. §48-13-51(a)(3) at a rate of five percent (5%); and,

Whereas, the Rabun County Tourism Development Authority (hereinafter "RCTDA") is an authority authorized by law to contract with Sky Valley for the expenditure of all or portions of excise taxes collected in excess of three percent (3%).

Therefore, it is hereby agreed as follows:

- 1. Sky Valley will pay to RCTDA two percent (2%) of the five percent (5%) of the hotel/motel tax collected in 2017 pursuant to O.C.G.A. §48-13-51(a)(3).
- 2. RCTDA will expend the sums received from Sky Valley for the purpose of promoting and developing tourism as authorized by O.C.G.A. §48-13-51.
- 3. It is understood by the parties hereto that this contract is effective only for the sums authorized herein.
- 4. The parties agree that the funding provided by Sky Valley for the purpose of this contract is provided solely as authorized by O.C.G.A. §48-13-51 and Sky Valley is under no obligation to provide funding or future funding except as authorized by this contract.
- 5. This contract reflects the entire and complete understanding of the partied.
- 6. The parties have full and complete authority to execute this contract.

This 3rd day of January, 2017

Fla Fast City Clerk